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**THE AMERICAN RECOVERY ASSOCIATION AND ACV AUCTIONS ANNOUNCE A NEW
INDUSTRY PARTNERSHIP AND JOINT REMARKETING STRATEGY**

*New Partnership Facilitates On-Site Vehicle Inspections and Fast, Transparent
Transactions for ARA Member Inventory*

IRVING, Texas—The American Recovery Association (ARA) and the leading wholesale online automotive auction [ACV Auctions](#), have announced a ground-breaking partnership that will bring unparalleled new opportunities to lending and repossession communities alike. With access to ACV Auctions' trusted inspection services and active marketplace, ARA members can now leverage ACV Auctions to seamlessly inspect, list and sell vehicles same-day directly from ARA member storage facilities.

ACV Auctions is an online wholesale automotive marketplace driven by technology to provide unmatched transparency and national scale through third-party, accurate vehicle condition reports and 20-minute auctions. With this newest partnership, ARA members will now have access to a new remarketing strategy that allows for additional revenue streams and access to an active national buyer pool through ACV's online auction platform.

"We are glad to promote a company that recognizes the value of our facilities and the true meaning of engaged customer service," said ARA President Dave Kennedy. "I am positive that this relationship will be a valuable one for the ARA membership, and for the lenders that utilize the ACV Online Auction platform."

As part of this new partnership, ARA will be able to facilitate a new remarketing strategy for lenders, utilizing ARA member's professional locations as marshalling centers for repossessed collateral. With access to the largest database of vehicle history and condition information, ACV Auction's trusted inspection force, once dispatched to an ARA member storage facility, will produce a comprehensive True360 condition report to assess the true value of each vehicle before its listed for sale on ACV's live, 20-minute auction platform. This will give members an immediate return for every car that is sold through this platform from their storage facilities.

"We look forward to offering ARA members an efficient remarketing opportunity that will enhance their core business offerings. ACV's online auction experience puts the customer in the driver's seat, saving them time and money," said Chief Sales Officer of ACV Auctions, Mike Waterman. "Given ARA's wide member base and professionalism in the Auto Recovery Industry, this partnership was a natural fit."



For more information about ARA, its partnerships, and its member benefits, please visit repo.org. For more information on ACV Auctions, visit acvauctions.com

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About American Recovery Association, Inc.

American Recovery Association (ARA) is the world's largest association of recovery and remarketing professionals. ARA members specialize in locating and repossessing collateral on behalf of lending institutions, including banks, savings institutions, finance companies, credit unions, rental/leasing companies, and auto, truck, and equipment dealers. ARA is a nonprofit association whose members serve 27,000 national and international cities. All members are certified independent business operators. For more information, call 972.755.4755 or visit the website at www.repo.org.

About ACV Auctions

ACV Auctions is the leading, digitally-native wholesale automotive marketplace in the country bringing unparalleled trust and transparency to the buying and selling of used vehicles. Through ACV, cars are bought and sold in a 20 minute digital auction allowing dealers to buy and sell cars from anywhere with greater ease and transparency. Thousands of dealers from across the country bid on the vehicles daily, garnering the most value for the vehicle. ACV Auctions has the largest team of inspectors nationwide with the most respected and extensive inspection experience in the industry, equipped with technology that allows cars to be inspected from virtually anywhere, whether they're in a driveway or dealer lot. ACV Auctions recently acquired the leading provider of vehicle accident inspections, [TrueFrame™](http://TrueFrame.com), and ASI, which provides off-lease vehicle inspections, off-rental, fleet and other services for original equipment manufacturers (OEMs). ACV's True360 inspection report gives commercial partners, dealers and consumers a trusted and transparent vehicle report, dramatically reducing arbitration rates and other historical blind spots when transacting digitally. To learn more, visit www.acvauctions.com.