



May 8th, 2023

RE: Indiana Shuts Down Major Forwarder

On March 10th, 2023, the Indiana Professional Repossessors Association reached out to Loss Prevention Services regarding concerns with poor communication, economic inequities, and today's "free storage" business model. Members of INPRA originally requested an acceptable solution be brought to the table by April 14th, 2023, or we would cease working assignments. Due to members having individual discussions, we allowed our requests to exceed the original deadline.

It has been nearly 60 days since our discussions have started and none of our members have received any definitive answers regarding their requests. In fact, some members have informed that they have reached out for a follow up and have received little or no response. To date not one member has been offered any agreeable terms and communication has not improved.

Keeping the progression of the industry as a top priority, our members reviewed their individual partnerships and have collectively made the decision to stop working assignments effective the end of business on May 5th, 2023. The members of INPRA stated they would be open to future conversations when solutions can be offered. Until then they have decided to focus their efforts on clients that are able to contribute to the progression of the industry and provide partnerships that make sense for both sides.

Todd Case
President
Indiana Professional Repossessors Association